

Effective 5/12/2015

63H-8-411 Asset disposition upon dissolution of corporation.

Upon dissolution of the corporation:

- (1) all liabilities and obligations of the corporation, including obligations to bondholders, shall be paid, satisfied, discharged, or adequately provided for; and
- (2) all remaining money, property, rights, claims, and interests of the corporation shall revert or be conveyed to the state.

Renumbered and Amended by Chapter 226, 2015 General Session